

To whom it may concern:

May 1, 2003

Name of the Company: Mitsui Sumitomo Insurance Company, Limited
(the "Company")
Name of Representative: Hiroyuki Uemura, President and Director
(Securities Code No.8752, the Company's shares are listed on
the First Section of the Tokyo Stock Exchange)

AMENDMENT OF SUMMARY OF FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2003 (Consolidated)

Reason for Amendments:

- (1) In the "Summary of Interim Consolidated Financial Statements" published on December 3, 2002, the Company treated "Mitsui Sumitomo CitiInsurance Life Insurance Co., Ltd." (hereinafter referred to as "MS Citi Life"), in which it holds 51% of the shareholder voting rights, as its "subsidiary" as provided for in Article 8, Paragraphs 3 and 4 of the "Regulations Concerning the Terms, Forms and Methods of Preparation of Financial Statements, Etc." (hereinafter referred to as the "Regulations Concerning Financial Statements, Etc.").
- (2) However, as a result of further examination, the Company determined that it would be appropriate to construe MS Citi Life as a company jointly controlled by the Company and its joint corporation, and that accordingly it should have treated MS Citi Life as its "affiliate" as provided for in the Regulations Concerning Financial Statements, Etc.
- (3) Consequently, the Company decided to amend the "Summary of Interim Consolidated Financial Statements" published on December 3, 2002, which had been prepared after consolidating MS Citi Life, as a consolidated subsidiary and to newly prepare the Summary of Interim Consolidated Financial Statements for the relevant period by applying the equity method to MS Citi Life.

[Translation]

SUMMARY OF INTERIM FINANCIAL STATEMENT
FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2002
(Consolidated)

May 1, 2003

Name of Listed Company: Mitsui Sumitomo Company, Limited (the "Company")

Securities Code No.: 8752

Stock Exchange(s) Where the Company's Shares are Listed (Section):

The Company's shares are listed on Tokyo Stock Exchange, Osaka Securities Exchange and Nagoya Stock Exchange.

Headquarters: Tokyo (URL <http://www.ms-ins.com>)

Representative: Hiroyuki Uemura, President & Director

Any inquiry relating hereto (Name and position of the person in charge) :

Hiroyuki Hata, Manager of Financial Accounting Group, Accounting Department

Telephone Number: (03)-3297-6648

Direction of Resolution of the Board of Directors

to approve Annual General Settlement of Accounts: May 1, 2003

Adoption of the U.S. generally accepted accounting standard: Yes or No

1. Business Results for the six months ended September 30, 2002

(from April 1, 2002 to September 30, 2002)

* The Company has been merged on October 1, 2001. For the purpose of easy comparison with the result for the six months ended September 30, 2002, results for the six months ended September 30, 2001 are the total figure of former Sumitomo Marine and Fire Insurance Co., Ltd. and former Mitsui Marine and Fire Insurance Co., Ltd. Results for Fiscal 2001 are the total figure of former Sumitomo Marine and Fire Insurance Co., Ltd.'s six months ended September 30, 2001 and Mitsui Sumitomo Insurance Co., Ltd.'s year ended March 31, 2002. The same applies to hereunder.

However, "Net income per share", "Average number of shares in issue during the business term", "Shareholders' equity per share", and "Number of shares in issue at the end of the term" are each company's figures.

*The amount which respectively represent less than the relevant unit are discarded, and the ratios are rounded to the nearest one-tenth, with five one-hundredths or more considered to be a full tenth. The same applies hereunder.

(1) Results of Operations*

(Million Yen, %)

	Ordinary income		Ordinary profit		Net income	
Six months ended September 30, 2002	950,274	0.6%	44,640	73.0%	29,500	235.9%
Six months ended September 30, 2001	944,253	-4.5%	25,800	-15.5%	8,783	-57.8%
Year ended March 31, 2002	1,901,260	-0.1%	62,594	2.0%	18,986	-36.5%

(Yen)

	Net income per share	Net income per share -Assuming dilution
Six months ended September 30, 2002	20.20	19.00
Six months ended September 30, 2001	Sumitomo Marine: 4.32 Mitsui Marine : 7.81	Sumitomo Marine: 4.22 Mitsui Marine : 7.36
Year ended March 31, 2002	14.44	13.66

- (Notes)
- Equity in earnings (losses) of affiliates:
As at September 30, 2002: -104As at September 30, 2001: - As at March 31, 2002: -
 - The average number of shares in issue during the business term (consolidated):
Six months ended September 30, 2002: 1,459,740,627 shares
Six months ended September 30, 2001: Sumitomo Marine 662,988,039 shares
Mitsui Marine 757,210,181 shares
Year ended March 31, 2002: 1,115,620,523 shares
 - Change of accounting method: Yes or No
 - Percent figures of "Ordinary income", "Ordinary Profit" and "Net Income" represent increase or decrease in comparison with the settlement of account for the preceding business term.

(2) Financial Conditions

(Million Yen, %)

	Total assets	Shareholders' equity	Ratio of shareholders' equity to total assets	Shareholders' equity per share (Yen)
As at September 30, 2002	6,699,356	1,147,652	17.1%	786.29
As at September 30, 2001	7,174,982	1,205,717	16.8%	Sumitomo Marine: 884.21 Mitsui Marine : 818.12
As at March 31, 2002	7,323,905	1,269,927	17.3%	869.82

- (Note) The number of shares issued (consolidated):
As at September 30, 2002: 1,459,566,948 shares
As at September 30, 2001: Sumitomo Marine 662,988,039 shares
Mitsui Marine 757,210,304 shares
As at March 31, 2002: 1,459,972,121 shares

(3) Conditions of Consolidated Cash Flows

(Million Yen)

	Cash flows from operating activities	Cash flows from investment activities	Cash flows from financing activities	Cash and cash equivalents at the end of the term
Six months ended September 30, 2002	71,165	-85,102	-11,642	345,608
Six months ended September 30, 2001	64,019	-7,601	-10,960	447,518
Year ended March 31, 2002	31,007	-20,979	-42,299	372,383

(4) Scope of consolidation

- Number of consolidated subsidiaries: 26
Number of unconsolidated subsidiaries accounted for by the equity method: 0
Number of affiliates accounted for by the equity method: 1

(5) Changes in the scope of consolidation

- Number of newly consolidated subsidiaries: 0
Number of consolidated subsidiaries excluded from consolidation: 0
Number of unconsolidated subsidiaries and affiliates newly accounted for by the equity method: 1
Number of unconsolidated subsidiaries and affiliates ceased to be accounted for by the equity method: 0

2. Forecast of this Business year (from April 1, 2002 to March 31, 2003)

(Million Yen)

	Ordinary income	Ordinary profit	Net income
For the business year ending March 31, 2003	1,980,000	69,000	33,000

(Reference) Net income per share expected for the business year ending March 31, 2003 : Yen : 22.60

<Operating Results Forecast for the year ending March 31, 2003>

With regard to operating results for the consolidated business year ending March 2003, the Company estimates ordinary income to be Yen 1,980 billion, ordinary profit to be Yen 69 billion and net income for the business year ending March 31, 2003 to be Yen 33 billion, under the following conditions:

- Net premiums written is estimated based on the development of past business results, reflecting effects of the abolition of ceded reinsurance of compulsory automobile liability insurance by the government from April 2002 (a factor of increase in income).
- With regard to net claims paid, payment by the Company due to natural disaster is estimated to be Yen 6 billion, predicting from the past business results as well as those of the six months ended September 30, 2002.
- With regard to prospects for asset management, it is assumed that there will be no substantial fluctuation in the market interest rates, the foreign exchange rates or the stock prices as of September 30, 2002.

Summary of statement of operations

(In Millions of Yen)

	Six months ended September 30, 2001	Six months ended September 30, 2002	Change	Change Ratio(%)	FY2001
Ordinary Income and Expenses:					
Underwriting income:	880,689	896,803	16,113	1.8	1,781,265
Net premiums written	637,349	655,398	18,048	2.8	1,234,874
Deposit premiums from policyholders	156,914	147,750	-9,163	-5.8	296,730
Life insurance premiums	51,378	59,803	8,425	16.4	120,055
Underwriting expenses:	752,037	756,164	4,126	0.5	1,534,807
Net claims paid	313,704	308,424	-5,279	-1.7	641,878
Loss adjustment expenses	30,373	30,994	620	2.0	59,340
Commission and collection expenses	113,196	116,988	3,791	3.3	223,534
Maturity refunds to policyholders	241,973	228,626	-13,347	-5.5	523,145
Life insurance claims	4,645	9,043	4,397	94.7	12,749
Investment income :	61,634	51,682	-9,952	-16.1	116,184
Interest and dividends received	72,237	65,859	-6,378	-8.8	138,378
Gain on sales of securities	21,167	16,310	-4,857	-22.9	41,848
Investment expenses :	30,529	23,496	-7,032	-23.0	40,311
Loss on sales of securities	1,820	1,725	-94	-5.2	5,071
Loss on valuation of securities	21,862	10,044	-11,818	-54.1	28,220
Operating expenses and general and administrative expenses	132,786	123,643	-9,143	-6.9	259,183
Other ordinary income and expenses	-1,170	-541	629	-	-553
Ordinary profit	25,800	44,640	18,840	73.0	62,594
Extraordinary Income and Losses:					
Extraordinary income	7,783	3,123	-4,659	-59.9	6,379
Extraordinary losses	22,172	3,541	-18,630	-84.0	43,103
Extraordinary income and losses	-14,388	-417	13,970	-	-36,723
Income before income taxes	11,412	44,222	32,810	287.5	25,870
Income taxes - current	21,335	21,828	493	2.3	17,984
Income taxes - deferred	-18,782	-7,252	11,530	-	-11,470
Minority interests	76	145	69	91.3	369
Net income	8,783	29,500	20,717	235.9	18,986

Direct Premiums Written by Lines of Insurance
(including Deposit premiums from policyholders)

Lines of Insurance	Six months ended September 30, 2001			Six months ended September 30, 2002			FY2001		
	Amount	Change (%)	Share (%)	Amount	Change (%)	Share (%)	Amount	Change (%)	Share (%)
Fire	132,637	-8.2	15.6	135,933	2.5	15.7	264,485	-4.7	16.1
Marine	32,927	6.5	3.9	35,211	6.9	4.1	67,106	6.9	4.1
Personal Accident	181,232	-21.7	21.3	174,275	-3.8	20.2	340,778	-15.9	20.8
Voluntary Automobile	307,960	2.7	36.2	301,028	-2.3	34.9	605,523	1.5	37.0
Compulsory Automobile Liability	84,113	1.1	9.9	100,954	20.0	11.7	149,910	0.1	9.1
Other	111,896	7.0	13.1	115,953	3.6	13.4	210,723	4.9	12.9
Total (Deposit premiums from policyholders)	850,768 (156,914)	-4.9 (-27.7)	100.0 (18.4)	863,357 (147,750)	1.5 (-5.8)	100.0 (17.1)	1,638,527 (296,730)	-3.2 (-20.5)	100.0 (18.1)

Net Premiums by Lines of Insurance

(in Millions of Yen)

Lines of Insurance	Six months ended September 30, 2001			Six months ended September 30, 2002			FY2001		
	Amount	Change (%)	Share (%)	Amount	Change (%)	Share (%)	Amount	Change (%)	Share (%)
Fire	88,959	7.2	14.0	84,126	-5.4	12.8	166,751	-0.5	13.5
Marine	26,908	9.6	4.2	27,157	0.9	4.2	53,766	7.1	4.4
Personal Accident	66,588	-6.6	10.5	65,701	-1.3	10.0	124,717	-5.0	10.1
Voluntary Automobile	307,361	2.9	48.2	300,225	-2.3	45.8	605,028	1.8	49.0
Compulsory Automobile Liability	47,461	2.4	7.4	70,625	48.8	10.8	90,513	3.2	7.3
Other	100,071	16.1	15.7	107,561	7.5	16.4	194,097	16.6	15.7
Total	637,350	4.5	100.0	655,398	2.8	100.0	1,234,875	3.1	100.0

Net Claims Paid by Lines of Insurance

(in Millions of Yen)

Lines of Insurance	Six months ended September 30, 2001			Six months ended September 30, 2002			FY2001		
	Amount	Change (%)	Share (%)	Amount	Change (%)	Share (%)	Amount	Change (%)	Share (%)
Fire	25,612	-8.4	8.2	24,754	-3.3	8.0	52,156	-11.2	8.1
Marine	15,920	29.2	5.1	12,594	-20.9	4.1	29,548	12.1	4.6
Personal Accident	25,829	-2.2	8.2	24,834	-3.9	8.1	51,511	-5.8	8.0
Voluntary Automobile	166,254	5.0	53.0	163,615	-1.6	53.0	342,063	0.7	53.3
Compulsory Automobile Liability	28,032	-1.1	8.9	30,004	7.0	9.7	56,479	-0.3	8.8
Other	52,055	15.5	16.6	52,621	1.1	17.1	110,119	13.0	17.2
Total	313,704	5.1	100.0	308,424	-1.7	100.0	641,878	1.3	100.0

(Note) Any figures are amounts before the off-set of intersegment transactions.

Balance Sheets

(Million Yen, %)

Item	As at September 30, 2001		As at September 30, 2002		Change	FY2001	
	Amount	Share	Amount	Share		Amount	Share
(Assets)							
Cash deposits and savings	480,035	6.69	360,764	5.39	-119,271	415,024	5.67
Call loans	168	0.00	10,000	0.15	9,831	328	0.00
Monetary claims bought	28,737	0.40	44,058	0.66	15,321	17,774	0.24
Money trusts	40,743	0.57	38,458	0.57	-2,284	38,639	0.53
Investments in securities	4,667,659	65.05	4,772,703	71.24	105,043	4,887,186	66.73
Loans	807,289	11.25	732,717	10.94	-74,571	764,426	10.44
Property and equipment	332,744	4.64	298,700	4.46	-34,043	309,985	4.23
Other assets	383,060	5.34	427,713	6.38	44,652	367,845	5.02
Deffered tax assets	1,089	0.01	1,450	0.02	360	1,334	0.02
Customers' liabilities under acceptances and guarantees	458,178	6.39	36,803	0.55	-421,374	547,388	7.47
Bad debts reserve	-24,602	-0.34	-24,000	-0.36	602	-26,018	-0.35
Reserve for loss on investments	-120	-0.00	-13	-0.00	107	-8	-0.00
Total assets	7,174,982	100.00	6,699,356	100.00	-475,625	7,323,905	100.00
(Liabilities)							
Underwriting funds:	4,962,444	69.16	5,010,373	74.79	47,928	4,931,667	67.34
Outstanding claims	(434,646)		(481,037)		(46,390)	(465,029)	
Underwriting reserves	(4,527,798)		(4,529,335)		(1,537)	(4,466,638)	
Convertible bonds	104,957	1.46	85,098	1.27	-19,859	85,098	1.16
Other liabilities	186,197	2.59	184,639	2.76	-1,557	165,176	2.26
Reserve for employees' retirement and severance benefits	156,837	2.19	160,014	2.39	3,176	163,544	2.23
Accrued bonuses for employees	8,457	0.12	8,573	0.13	115	11,278	0.16
Reserve for losses on sale of loans	2,701	0.04	1,659	0.02	-1,041	1,619	0.02
Reserve for loss on valuation of real estate	1,220	0.02	1,220	0.02	-	1,220	0.02
Reserve under the special law:	18,302	0.25	20,606	0.31	2,303	20,662	0.28
Reserve for price fluctuation	(18,302)		(20,606)		(2,303)	(20,662)	
Deffered tax liabilities	65,858	0.92	38,428	0.57	-27,429	121,608	1.66
Liabilities under acceptances and guarantees	458,178	6.39	36,803	0.55	-421,374	547,388	7.47
Total liabilities	5,965,155	83.14	5,547,418	82.81	-417,737	6,049,264	82.60
(Minority interests)							
Minority interests	4,109	0.06	4,285	0.06	175	4,713	0.06
(Shareholders' equity)							
Common stock	128,473	1.79	128,476	1.92	2	128,476	1.75
Capital surplus	81,989	1.14	81,991	1.23	2	81,991	1.12
Retained earnings	424,999	5.92	401,876	6.00	-23,122	383,410	5.24
Unrealized gains on investments, net of tax	579,184	8.07	553,604	8.26	-25,580	688,873	9.41
Foreign currency translation adjustments	-8,915	-0.12	-6,438	-0.10	2,477	-1,220	-0.02
Total	1,205,731	16.80	1,159,510	17.31	-46,220	1,281,531	17.50
Treasury stock	-13	-0.00	-11,857	-0.18	-11,843	-11,603	-0.16
Total shareholders' equity	1,205,717	16.80	1,147,652	17.13	-58,064	1,269,927	17.34
Total liabilities, minority interests and shareholders' equity	7,174,982	100.00	6,699,356	100.00	-475,625	7,323,905	100.00

Income Statements

(Million Yen, %)

	Six months ended September 30, 2001		Six months ended September 30, 2002		Change	FY2001	
	Amount	Share	Amount	Share		Amount	Share
Ordinary income and expenses:							
Ordinary income:	944,253	100.00	950,274	100.00	6,020	1,901,260	100.00
Underwriting income:	880,689	93.27	896,803	94.37	16,113	1,781,265	93.69
Net premiums written	(637,349)		(655,398)		(18,048)	(1,234,874)	
Deposit premiums from policyholders	(156,914)		(147,750)		(-9,163)	(296,730)	
Investment income on deposits by policyholders ,etc	(34,824)		(33,062)		(-1,761)	(71,226)	
Life insurance premiums	(51,378)		(59,803)		(8,425)	(120,055)	
Reversal of underwriting reserves	(-)		(-)		(-)	(57,627)	
Investment income:	61,634	6.53	51,682	5.44	-9,952	116,184	6.11
Interest and dividends received	(72,237)		(65,859)		(-6,378)	(138,378)	
Gain on sales of securities	(21,167)		(16,310)		(-4,857)	(41,848)	
Transfer to investment income on deposits by policyholders ,etc	(-34,824)		(-33,062)		(1,761)	(-71,226)	
Other ordinary income	1,928	0.20	1,787	0.19	-140	3,810	0.20
Ordinary expenses:	918,452	97.27	905,633	95.30	-12,819	1,838,666	96.71
Underwriting expenses:	752,037	79.65	756,164	79.57	4,126	1,534,807	80.73
Net claims paid	(313,704)		(308,424)		(-5,279)	(641,878)	
Loss adjustment expenses	(30,373)		(30,994)		(620)	(59,340)	
Commision and collection expenses	(113,196)		(116,988)		(3,791)	(223,534)	
Maturity refunds to policyholders	(241,973)		(228,626)		(-13,347)	(523,145)	
Life insurance claims	(4,645)		(9,043)		(4,397)	(12,749)	
Provision for outstanding claims	(5,347)		(590)		(-4,756)	(31,668)	
Provision for underwriting reserves	(41,315)		(60,358)		(19,042)	(41,253)	
Investment expenses:	30,529	3.23	23,496	2.47	-7,032	40,311	2.12
Loss on sales of securities	(1,820)		(1,725)		(-94)	(5,071)	
Loss on valuation of securities	(21,862)		(10,044)		(-11,818)	(28,220)	
Operating expenses and general and administrative expenses	132,786	14.06	123,643	13.01	-9,143	259,183	13.63
Other ordinary expenses:	3,099	0.33	2,329	0.25	-770	4,364	0.23
Ordinary profit	25,800	2.73	44,640	4.70	18,840	62,594	3.29
Extraordinary income and losses:							
Extraordinary income:	7,783	0.83	3,123	0.33	-4,659	6,379	0.34
Reversal of reserve under the special law	(1,827)		(56)		(-1,770)	(1,827)	
Reversal of price fluctuation reserve	((1,827))		((56))		((-1,770))	((1,827))	
Other extraordinary income	(5,956)		(3,067)		(-2,888)	(4,552)	
Extraordinary losses:	22,172	2.35	3,541	0.37	-18,630	(43,103)	2.27
Provision for reserve under the special law	(416)		(-)		(-416)	(2,776)	
Provision for price fluctuation reserve	((416))		((-))		((-416))	((2,776))	
Other extraordinary losses	(21,755)		(3,541)		(-18,213)	(40,326)	
Income before income taxes	11,412	1.21	44,222	4.66	32,810	25,870	1.36
Income taxes - current	21,335	2.26	21,828	2.30	493	17,984	0.94
Income taxes - deferred	-18,782	-1.99	-7,252	-0.76	11,530	-11,470	-0.60
Minority Interests	76	0.01	145	0.02	69	369	0.02
Net income	8,783	0.93	29,500	3.10	20,717	18,986	1.00

Consolidated Statements of Shareholders' Equity

(Million Yen)

	Six months ended September 30, 2001	Six months ended September 30, 2002	Change	FY2001
(Capital surplus)				
Balance of capital surplus at beginning of the period (year)	81,989	81,991	2	81,989
Balance of additional paid-in capital at beginning of the period	(81,989)	(81,991)	(2)	(81,989)
Increase in capital surplus	-	-	-	2
Conversion of convertible bonds	(-)	(-)	(-)	(2)
Balance of capital surplus at the end of the period (year)	(81,989)	(81,991)	(2)	(81,991)
(Retained earnings)				
Balance of retained earnings at beginning of the period (year)	426,579	383,410	-43,169	426,579
Balance of consolidated retained earnings at beginning of the period	(426,579)	(383,410)	(-43,169)	(426,579)
Increase in retained earnings	8,789	29,500	20,710	19,055
Net income	(8,783)	(29,500)	(20,717)	(18,986)
Adjustment due to changes of investments in affiliates	(6)	(-)	(-6)	(69)
Decrease in retained earnings	10,369	11,033	663	62,225
Cash dividends	(10,272)	(10,949)	(676)	(10,272)
Bonuses to directors	(97)	(84)	(-13)	(97)
Adjustment due to merger	(-)	(-)	(-)	(51,855)
Balance of retained earnings at end of the period (year)	424,999	401,876	-23,122	383,410

Consolidated Statements of Cash Flows

(Million Yen)

	Six months ended September 30, 2001	Six months ended September 30, 2002	Change	FY2001
Cash flows from operating activities:				
Income before income taxes	11,412	44,222	32,810	25,870
Depreciation	11,173	11,213	39	24,378
Increase in outstanding claims	6,700	590	-6,109	33,182
Increase (decrease) in underwriting reserves	40,704	59,745	19,040	-18,573
Decrease in reserve for bad debts	-9,987	-1,932	8,054	-8,595
Increase (decrease) in reserve for losses on investment securities	-5	4	10	-142
Increase (decrease) in reserve for employees' retirement and severance benefits	5,649	-3,505	-9,155	407
Increase (decrease) in accrued bonuses for employees	-244	-2,768	-2,524	2,608
Increase (decrease) in reserve for losses on sales of loans	51	40	-10	-1,031
Decrease in reserve for loss on valuation of real estate	-1,089	-	1,089	-1,089
Increase (decrease) in reserve for price fluctuation	-1,410	-56	1,354	949
Interest and dividend income	-72,237	-65,859	6,378	-138,378
Loss (gain) on investment in securities	2,366	-5,137	-7,503	-10,363
Interest expenses	616	450	-165	1,263
Foreign exchange loss (gain)	162	-75	-237	-909
Loss (gain) on disposal of property and equipment	2,033	-1,481	-3,514	3,144
Equity in losses of affiliates	-	104	104	-
Increase in other assets	-14,687	-37,338	-22,651	-6,906
Increase (decrease) in other liabilities	-9,760	2,261	12,021	-22,953
Others	11,016	5,559	-5,456	12,991
Subtotal	-17,536	6,038	23,574	-104,147
Interest and dividends received	76,153	70,200	-5,952	143,970
Interest paid	-77	-41	35	-1,261
Income tax paid	5,480	-5,031	-10,511	-7,553
Net cash provided by operating activities	64,019	71,165	7,146	31,007
Cash flows from investing activities:				
Net increase (decrease) in deposit at banks	4,605	-9,491	-14,097	7,918
Purchase of monetary claims bought	-4,982	-2,099	2,882	-5,867
Proceeds from sales and redemption of monetary claims bought	3,178	2,233	-945	6,287
Purchase of money trusts	-3,079	-2,000	1,079	-4,080
Proceeds from sales of money trusts	8,571	1,171	-7,399	12,235
Purchase of securities	-348,230	-388,105	-39,874	-737,705
Proceeds from sales and redemption of securities	275,231	282,206	6,975	608,882
Investment in loans	-99,523	-110,032	-10,509	-219,903
Collection of loans	164,629	139,812	-24,817	325,731
Others	6	694	687	2,551
II Subtotal	408	-85,610	-86,018	-3,950
(I + II)	(64,427)	(-14,444)	(-78,872)	(27,057)
Acquisition of property and equipment	-9,501	-2,888	6,613	-19,693
Proceeds from sales of property and equipment	1,433	4,161	2,728	2,516
Others	58	-765	-823	148
Net cash used in investing activities	-7,601	-85,102	-77,500	-20,979
Cash flows from financing activities:				
Redemption of short-term debt	-	-	-	-19,854
Acquisition of treasury stock	-7	-254	-246	-11,598
Cash dividends paid	-10,272	-10,949	-676	-10,272
Cash dividends paid to minority shareholders	-122	-175	-53	-122
Others	-557	-263	294	-452
Net cash used in financing activities	-10,960	-11,642	-682	-42,299
Effect of exchange rate changes on cash and cash equivalents	-545	-1,195	-650	1,454
Net change in cash and cash equivalents	44,911	-26,775	-71,686	-30,816
Cash and cash equivalents at beginning of the year	401,475	372,383	-29,091	401,475
Increase in cash and cash equivalents related to a newly consolidated subsidiary	1,131	-	-1,131	1,725
Cash and cash equivalents at end of the year	447,518	345,608	-101,909	372,383